

West Sussex County Council

Proposed Executive Decision for **18 March 2021** call-in deadline 5 p.m. on **29 March 2021**

The following proposed decision has been endorsed by the Cabinet Member and will come into effect at the end of the call-in period unless the call-in procedure is activated.

Decision Title & Ref No:	Review of Property Holdings Disposal of Albion Street Lorry Park, Southwick FIN11 20/21
Cabinet Member Responsible for Decision	Cabinet Member for Finance
Electoral Divisions	Southwick
Key Decision	Yes
Purpose	<p>The County Council's Future West Sussex Plan set out its ambition to minimise the burden of local taxation, delivering the best outcomes for residents with the money it spends, whilst living within its means. In 2018 the County Council agreed to adopt an Asset Management Policy and Strategy. An objective of the strategy is to acquire, manage, maintain and dispose of property effectively, efficiently and sustainably, together with optimising financial return and commercial opportunities.</p> <p>To accord with Standing Orders, this report advises on the outcome of the marketing of a vacant and surplus former lorry park and seeks the approval of the Cabinet Member for Finance to dispose of the County Council's freehold estate in the property. Offers have been received and approval is sought to sell to the preferred and highest bidder.</p>
Decision	<p>The Cabinet Member has endorsed:</p> <p>(1) That the County Council disposes of its freehold estate in this surplus asset to the highest bidder as identified in Appendix A (restricted for members only), comprising a former Lorry Park at Albion Street, Southwick, West Sussex, BN42 4EN as identified on the plan in Appendix B of this report; and that</p> <p>(2) Authority is delegated to the Director of Property and Assets in conjunction with the Director of Law and Assurance to conclude the terms of the sale with the purchaser.</p>
Interest and nature of interest declared	None
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Background Papers	See report for details
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